

Explanation of variances – pro forma

Name of smaller authority: REEDHAM PARISH COUNCIL
County area (local councils and): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,421	36,204				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,392	24,551	1,159	4.95%	NO		
3 Total Other Receipts	4,916	11,494	6,578	133.81%	YES		Grant received from Freethorpe First Responders on their closure - £1,235.00. Grant received from Broadland DC from Future for Nature Fund (Woodland Walk works) - £5,000
4 Staff Costs	8,040	7,308	-732	9.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,485	22,794	3,309	16.98%	YES		Expenditure on new website, .gov emails and new laptop - £695. New grants provision for local organisations - £1,500. Increased spending on Village Works 24-25 £8,390 25-26 £9,404 (Works by Conservation Volunteers £1,020)
7 Balances Carried Forward	36,204	42,147				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,204	42,147				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	209,481	215,658	6,177	2.95%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)