

Explanation of variances – pro forma

Name of smaller authority: REEDHAM PARISH COUNCIL
County area (local councils and): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,994	35,421				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,752	23,392	1,640	7.54%	NO		
3 Total Other Receipts	13,141	4,916	-8,225	62.59%	YES		In 2023/24 a grant of £3,850 was received from Groundwork UK towards the Neighbourhood Plan. In addition Reedham had a commemoration for the B17 American Airmen killed over Reedham in 1944 - a total of £2,562 was received in grants towards this. VAT reclaimed in 2023/24 was also higher due to S106 expenditure in the previous year £4511 2023/24 - £2569 2024/25
4 Staff Costs	6,194	8,040	1,846	29.80%	YES		Staff costs have fluctuated as the previous Clerk resigned in December 2023 and no staff payments were made in February or March 2024.. The incoming Clerk received their first pay in April 2024. This Clerk then left in May 2024. A new Clerk started on 1st July and needed to work overtime to cover outstanding work.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,272	19,485	-8,787	31.08%	YES		Grounds maintenance 2023/2024 £7,863 - 2024/25 £5,366 Churchyard maintenance dropped from contract in 2024/25. Village works 2023/24 £14,751 - 2024/25 £8,390 this difference is mainly accounted for by spending on Neighbourhood Plan works 2023/24 £7,659 - 2024/25 £825.
7 Balances Carried Forward	35,421	36,204				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,421	36,204				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	209,481	209,481	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable