

Explanation of variances

Name of smaller authority: **Reedham Parish Council**

County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all Blue Highlighted boxes

Note: please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **flow from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	28,616	34,984				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	21,688	21,762	84	0.39%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	28,816	13,441	-14,875	53.09%	YES	Grants: 2022/23 £18,586, 2023/24 £3,850.
4 Staff Costs	7,327	6,184	-1,133	15.46%	YES	Staff costs 2022/23 £7,327, 20, 2023/24 £8183.04
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	36,879	28,272	-7,707	21.42%	YES	Neighbourhood Plan: 2022/23 £4,360, 2023/24 £7,656, EMR: 2022/23 £850, 2023/24 £0, S106: 2022/23 £8,789, 2023/24 £0, S137: 2022/23 £200, 2023/24 £0, Grounds Maintenance: 2022/23 £7,740, 2023/24 £7,883.
7 Balances Carried Forward	34,984	36,421				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	34,984	36,421				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	246,871	246,871	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable